## **MOVE 78**



# Move 78 and Data Republic Announce Strategic Partnership Strategic partnership for US Fintechs to enter Southeast Asian markets

**Singapore and Sydney (xxxx, 2020)** Move 78 Pte Ltd (Move 78), APAC's leading fintech advisory firm, today announced that it has partnered with Data Republic, the leading platform and network for data collaboration. The partnership will provide Move 78's clients unparalleled access to Southeast Asia's institutional business community's client data sets for regional POCs and business case validation.

Data Republic's pioneering technology allows companies to collaborate on data with prospective partners, including across borders. It enables enterprise organisations to preserve the privacy of highly sensitive data, while providing access to companies to build/test live proof of concepts and pilots.

Scott Albin, Data Republic's Head of Ecosystem Services, commented, "Organisations in Singapore are eager to work with fintechs from around the world but struggle with the security, compliance and privacy challenges of enabling access to their sensitive data. As the leading data collaboration platform, we solve this challenge for fintechs, enabling more realistic proof of concepts using real data, which leads to faster commercial deals."

"Data Republic's extensive existing network platform (especially in Singapore) has laid the foundation that will enable our clients to gain access and demonstrate their capabilities on live, anonymised data for their prospective institutional partners. With Data Republic we identify, qualify and help commercialize these opportunities for our US clients," added Mariko Braswell, Co-Founder and CEO of Move 78.

Both companies will focus their initial efforts in the Singaporean market and utilize the nation-state as a beach head across the APAC region. The network today already consists of APAC's leading banks, insurance companies, sovereign wealth funds, telcos, and health companies.

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#### **About Move 78 Pte Ltd**

Move 78 was established in Singapore in 2018 and is a wholly owned subsidiary of SoHo Capital LLC, the private investment company based in the US and founded in 1997. Move 78 was established to serve the needs of tech companies looking to expand into APAC, by providing strategic advice and guidance on the current market, emerging opportunities, and extant tech ecosystems. Move 78 also has a philanthropic arm, focused on connecting and advising commercial firms and not-for-profit entities that seek to promote Digital Inclusion in the finance, health, and education sectors. For more information, please visit www.move78.

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### **About Data Republic**

Data Republic is the leading governance platform for data sharing. Since launching in 2016, Data Republic has seen rapid adoption of their technology from major brands and service providers across Australia and the Asia Pacific, including banks, retailers, state governments and airlines. Data Republic's technology now underpins a fast-growing ecosystem and network of over 200 organisations who leverage the governance framework and technology as an emerging standard for secure data sharing, globally. Data Republic has offices in Sydney (HQ), Singapore and the US, and is backed by Westpac Reinventure, Qantas Loyalty, NAB Ventures, Qualgro and ANZ. For more information please visit www.datarepublic.com.

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For Immediate Release