

Announcement

DATA REPUBLIC ACCELERATES SINGAPORE EXPANSION WITH \$22 MILLION FUNDING ROUND LED BY SINGTEL INNOV8

Data Republic, the leading platform for secure inter-organisational data sharing, today announced a strategic expansion that includes AUD \$22 million in Series B funding. The round was led by Singtel Innov8, the corporate venture capital fund of the Singtel Group with participation from Singapore entities Singapore Airlines and existing investor Qualgro, who has supported the company's expansion into the region. The round also included investments from existing investors ANZ, Reinventure and Ryder Innovation Fund.

Edgar Hardless, CEO, Singtel Innov8, said: "Data intelligence gives businesses a competitive advantage and data sharing is increasingly recognised as a critical way for enterprises to extend their breadth and depth of market insights. Data Republic is helping to ensure that such data sharing is conducted in a safe, secure and compliant manner. Innov8 is excited to support Data Republic's ambition to expand into Singapore and beyond."

George Wang, Senior Vice President Information Technology at Singapore Airlines, said: "Singapore Airlines recognises the increasing importance that data plays in allowing organisations to have an enriched understanding of customers' preferences. Our investment in Data Republic highlights our commitment to data innovation through a platform which leverages technology to ensure data security and privacy and further enhance our digital capabilities."

Paul McCarney, Chief Executive Officer and CoFounder of Data Republic said: "Gaining support from major Singaporean businesses like Singtel and Singapore Airlines demonstrates the growing importance of privacy and the increasing global need for technology which supports secure, inter-organisational data sharing across markets. We welcome our new strategic partners and thank existing investors for their continued support of Data Republic's technology and vision."

Data Republic was recently named a Cool Vendor by Gartner in its "Cool Vendors in Information Innovation" [report](#)^[1] and has seen rapid adoption of their secure data sharing platform, Senate, which is now used by multiple major banks, governments and other well respected brands in the aviation, retail and media sectors across Australia, Singapore and the United States.

Commenting on Data Republic's mission to make global data liquidity possible through safe data sharing, Danny Gilligan, CoFounder of Data Republic said, "As markets around the world struggle with regulatory trade-offs between privacy and innovation, we are proud to be delivering data sharing infrastructure which proves it's possible to deliver higher levels of data driven innovation while at the same time increasing the privacy and security controls in data."

To find out more about how Data Republic's Senate Platform solves secure data sharing and privacy-preserving matching please visit: www.datapublic.com Connect with Data Republic on [LinkedIn](#) and [Twitter](#)

[1] Gartner "Cool Vendors in Information Innovation 2018" by Douglas Laney, Alexander Linden, Andrew White, Alan D.Duncan, Simon Walker, Jorgen Heizenberg, September 28, 2018. *Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.*

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About Data Republic:

Data Republic's Senate Platform revolutionises data sharing between organisations by providing comprehensive legal, governance and licensing workflows for companies when sharing data. Data Republic's technology suite helps data owners to unlock the benefits of data sharing while protecting information security and data privacy.

Data Republic has offices in Sydney (HQ), Singapore and LA, and is backed by Singtel Innov8, Singapore Airlines, ANZ, Reinventure, Qantas Loyalty, NAB Ventures, Qualgro and Ryder Innovation Fund. Learn more about Data Republic's offering at <https://www.datapublic.com>

About Singtel Innov8:

Singtel Innov8 is a corporate venture capital fund of Singtel, Asia's leading communications technology group. Singtel Innov8 has its own set of decision-making, approval and funding processes. It has a fund size of US\$250 million, with presence in Singapore, Silicon Valley, Tel Aviv and other markets. Innov8 focuses its investments on technologies and solutions that lead to quantum changes in network capabilities, next-generation devices, digital content services and enablers to enhance customer experience. It works closely with the ecosystem of leading innovators, developers, government agencies, R&D and capital providers to bring cutting-edge technologies and solutions to the various markets the Singtel Group operates in.

EXTENDED APPENDIX - ABOUT THE INVESTORS

About Singapore Airlines:

The SIA Group's history dates back to 1947 with the maiden flight of Malayan Airways Limited. The airline was later renamed Malaysian Airways Limited and then Malaysia-Singapore Airlines (MSA). In 1972, MSA split into Singapore Airlines (SIA) and Malaysian Airline System. Initially operating a modest fleet of 10 aircraft to 22 cities, SIA has since grown to be a world-class international airline group.

Singapore Airlines is committed to the constant enhancement of the three main pillars of its brand promise: Service Excellence, Product Leadership and Network Connectivity. The SIA Group fleet and network are also expanding in support of the development of its portfolio strategy, in which it has investments in both full-service and low-cost airline operations. This portfolio of airlines serving short-, medium-, and long-haul markets gives the SIA Group more flexibility and nimbleness, with the right vehicles to serve the right markets.

About Qualgro:

Qualgro is a venture capital firm based in Singapore, investing in B2B companies in Data and SaaS, with regional or global growth potential. Qualgro mainly invests across Southeast Asia, Australia and New Zealand, at Series A & Series B.

Our goal is to support high-quality teams building high-growth businesses and help them become regional or global leaders in their space. Quality & Growth. Qualgro.

About ANZ:

Founded in 1835 and headquartered in Melbourne, Australia, ANZ provides banking and financial products and services to around eight million individual and business customers. ANZ is one of the four largest banks in Australia and the number one bank in New Zealand by market capitalisation.

It operates in 34 markets across Australia, New Zealand, Asia, Pacific, Europe, America and the Middle East. About 40,000 staff serve retail, commercial and institutional customers through consumer and corporate offerings in its home markets, and regional trade and capital flows across the region.

ANZi Ventures is the corporate venture capital arm of ANZ. ANZi makes strategic investments globally in fintech and adjacent verticals.

About Reinventure:

Reinventure is a founder-first Australian corporate venture capital fund. We focus on creating options in the businesses of the future through venture investment and a strategic relationship with our largest limited partner, Westpac Banking Corporation. With \$150m to invest in FinTech and adjacent areas, we are uncovering, investing in and nurturing scalable early businesses that will be the future of the industry and disrupting the status quo. Co-founded by Danny Gilligan and Simon Cant, who are also co-investors in the fund, Reinventure champions founders who have the vision, ambition and hustle to transform an industry across Asia-Pacific and beyond. To learn more about Reinventure Group visit: <http://reinventure.com.au/>

About Ryder Innovation Fund:

The Ryder Innovation Fund LP is a closed-end Early Stage Venture Capital Limited Partnership that invests in high growth, early stage private Australian companies.